



Report of the Audit and Corporate Governance Committee

To the Shareholders,

The Company's Audit and Corporate Governance Committee consists of 3 independent directors, that is Mr. Charan Mongkolchan as Chairman of the Audit and Corporate Governance Committee and two members namely Mr. Vithaya Chavananand and Mrs. Jitmanee Suwannapool which the 3 of them have knowledge and qualified experience to audit the credibility of Company's financial statements and have independent of operation which is given by the Board of Directors align with regulation of the Securities and Exchange Commission and announcement by Stock Exchange of Thailand.

In 2021, there are 4 Audit and Corporate Governance Committee Meetings, as discussions with the Management, Internal Audit Department and Auditor in relevance matters, but also received information from another Management align with the agenda of duty, that specified in the Audit and Corporate Governance Committee Charter. The opinion and suggestion has been given independently as it should be, the Audit and Corporate Governance Committee has submitted 4 of operation reports to the Board of Directors Meetings. The summary of the operation performance and opinion in the agenda could be as follows;

Accuracy, Completeness, and Credibility of Financial Statements.

Review on the Company's Financial Statements on a quarterly and yearly basis, important policies, The operation conforms to the standard of financial report, the important matters in supervising as instructed in the auditor report with the Management and the Auditor according to the financial report standard and financial statement disclosure completely and correctly, also organize 1 meeting, which specifically with Auditor without Management Department, to discuss on freedom of operation.

The Audit and Corporate Governance Committee's opinion is, the Company's Financial Report is conform with the Financial Report standards which instructed by Federation of Accounting Professional, that it is accurate, complete and creditable. Also the selection of account policies is reasonable, as a result, the Financial Statements information is credible and disclosure with enough information.

Internal Control sufficiency, Internal Audit, Risk Management, and Good Corporate Governance.

The Audit Committee has also been renamed as the Audit and Corporate Governance Committee to amend and improve upon its charter to ensure that the responsibility for corporate governance can be efficiently undertaken in compliance with the CG Code. In 2021, the Corporate Governance and Sustainable Development Committee was appointed and the Audit and Corporate Governance Committee reviewed the performance of

the Corporate Governance and Sustainable Development Committee. There is an operational framework in 3 main areas, namely corporate governance, environmental, social and community.

Review on the Company's Internal Audit System from the Internal Audit report, and Auditor, also including the Internal Audit sufficiency, according to COSO Framework concept. Moreover, the Audit and Corporate Governance Committee has reviewed the significance risk of the Company on a yearly basis.

The Audit and Corporate Governance Committee's opinion is the Company's Internal Audit is sufficient, and conforms to the COSO Framework concept, and Code of Corporate Governance.

The Audit and Corporate Governance Committees have given an agreement on the Internal Audit's internal report, which is conducted by basing on the risk principles and the Management information and followed up on the Management revision, as suggested by Internal Audit, to meet the target. The Audit and Corporate Governance Committees also review internal audit performance on a yearly basis, the opinion is, the Internal Audit has operated based on the international standard.

Securities and Stock Market compliance, Stock Market regulation, and relevant laws on the Company business.

To ensure that the Company conform to the laws of securities and Stock Market, the Stock Exchange of Thailand's regulation and relevant laws on the Company business. Also supervising the Company to operate by the Corporate Governance, the Audit and Corporate Governance Committee opinion is, the Company has comply with the laws of Securities and Stock Market, Stock Exchange of Thailand's regulation and relevant laws on the Company business.

Connected transactions or transactions that may lead to conflicts of interest

The Audit and Corporate Governance Committee reviewed the Company's connected transactions, to ensure that the Company transactions especially on the connected transactions are transparent, fair and regulate the Company's operation on connected person transactions. Also consider the connected transaction that occurs during the year, the opinion is, the operation is reasonable, comply with relevant regulation and disclosure is accurate, sufficient and transparent.

Auditor Suitability, Consideration, Selection and Appointment of Auditor

The Audit and Corporate Governance Committee assessed the independent and operation performance in 2021, also organized a meeting with Auditor without Management to ask for Auditor's opinion in audit operation and collaboration issue with related Management. The operation performance is good and sufficient independent.

Therefore, the Audit and Corporate Governance Committee, has consider and appoint Ms. Vannaporn Jongperadechanon, CPA Registration No. 4098 or Ms. Bongkot Amsageam, CPA Registration No. 3684 or Mrs. Vilaivan Pholprasert, CPA Registration No. 8420 or Mrs. Sasithorn Pongadisak, CPA Registration No. 8802, of

KPMG Phoomchai Audit Limited, as Company and its subsidiary's auditor in 2022. The approved expense is not exceeding Baht 2,940,000

Opinion and overall Suggestion from operation by Charter of Audit and Corporate Governance Committee

The Audit and Corporate Governance Committee review on its performance assessment in 2021, the summarize was made on February 4th, 2022. The assessment divided into 3 parts including 1) The Audit and Corporate Governance Committee overall operation, 2) The Audit and Corporate Governance Committee specific operation and 3) roles in corporate governance.

The Audit and Corporate Governance Committee opinion is, the Audit and Corporate Governance Committee has fulfilled its duties and responsibility as specified in Charter of the Audit and Corporate Governance Committee, which has been approved by the Board of Directors. The operation is adequate, complete, holds fairness, caution, carefully and sufficiently independent, by equally giving the suggestion to every stakeholder.

(Mr. Charan Mongkolchan)

Chairman of Audit and Corporate Governance Committee