

English Translation

No. G/001/2015

15 January 2015

Subject: Notification of the resolutions of the Extraordinary General Meeting of Shareholders No. 1/2015 of Grand Canal Land Public Company Limited

To: The President
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited (“**Company**”) would like to notify of the resolutions of the Extraordinary General Meeting of Shareholders No. 1/2015, held on 15 January 2015. The significant resolutions considered can be summarized as follows:

1. Resolved to approve the Minutes of the Annual General Shareholders’ Meeting for 2014 held on 25 April 2014.

(Approved 4,781,468,009 votes (equivalent to 100% of the total votes of shareholders attending the Meeting and voted at the meeting), Disagreed 0 votes, and Abstained 0 votes).

Remark For this agenda, there were additional shareholders holding together 761,907 shares present from the commencement of the Meeting.

2. Resolved to approve the acquisition of assets to invest in the Super Tower Project, which has changed the investment plan in the real estate project in the Grand Rama 9 Project from the develop plan as 1) Office Building Grade B and Convention Center, 2) Office Building Grade A which was approved by the AGM, held on 28 April 2011 and 25 April 2013 to be a 125-storey Premium Office Building, 615 meters tall, with luxury hotel, rental commercial space and conference center with 322,645 square meters of construction area and Baht 18,000 million of construction value.

(Approved 4,782,539,631 votes (equivalent to 99.6310% of the total votes of shareholders attending the Meeting and voted at the meeting), Disagreed 17,711,601 votes (equivalent to 0.3689% of the total votes of shareholders attending the Meeting and voted at the meeting), and Abstained 0 votes).

Remark For this agenda, there were additional shareholders holding together 18,783,223 shares present from the previous agenda.

3. Resolved to approve the issuance of debentures with the amount not greater than THB 4 billion for business operation and future investment of the Company, as following detail;

Type	All types and forms of debentures including but not limited to subordinated debentures or senior debentures, amortized and/or bullet debentures, and/or secured or unsecured and/or with bearer or without bearer, and/or with or without bond representatives depending on the
------	---

	market conditions at the time of their issuance
Issue Size	Not greater than THB 4 billion (or in an equivalent amount to the approved THB term should it be foreign currencies)
Distribution	To be offered to domestic/foreign investors, public, institutions or private placement in whole or in part in one single or multiple issues
Coupon Rate	Depending on the prevailing market conditions at issuance
Duration	Short Term Debenture : not greater than 270 days Long Term Debenture : not greater than 10 years
Early Redemption	Depending on the terms and conditions of each issuance

In this regard, the Board of Director proposes to authorize Chief Executive Officer or the person(s) authorized by Chief Executive Officer to have authorities to consider all the terms and conditions of debenture issuance, the offering of the debentures, request for approval from related regulatory bodies, and having authorities to perform all necessary matters relating to the issuance of the debentures.

(Approved 4,800,251,231 votes (equivalent to 99.9999% of the total votes of shareholders attending the Meeting and voted at the meeting), Disagreed 1 votes (equivalent to 0.00% of the total votes of shareholders attending the Meeting and voted at the meeting), and Abstained 0 votes).

Please be informed accordingly.

Yours sincerely,

(Ms. Supapan Wisaruetapa)
Company Secretary