

(Translation)

Our Ref. G/015/2017

3 July 2017

Subject Report on the results of the Second Exercise of GLAND-W4

Attention The President
The Stock Exchange of Thailand

As Grand Canal Land Public Company Limited (the “Company”) were issued to the Company’s existing shareholders the GLAND warrants (GLAND-W4) at the amount of 587,446,396 units, Warrant holders can exercise their rights to purchase the company’s ordinary shares every 30th of June throughout 2 years and 342 days from the issuance date. The first Exercise date is the last business day of June 2016 and the last Exercise Date is 29 June 2018. If 29 June 2018 is a holiday, the last exercise date is subject to change to the last business day prior.

The Company would like to report the Second exercise date of GLAND-W4 on 30 June 2017. The details of the exercise of GLAND-W4 are as follows;

1. Number of the Warrant Holders Who Exercised the Warrants	18	Persons
2. Number of the Warrants Exercised	17,792,294	Units
3. Number of the Ordinary Shares Allocated for the Exercise	17,863,459	Shares
4. Amount of the Money Receiving from the Exercise	17,863,459	Baht
5. Number of the Warrants Remaining after the Exercise	547,248,822	Units

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharern)
Deputy Managing Director
Accounting & Finance Group