

(Translation)

Our Ref. G/014/2017

3 July 2017

Subject Report on the results of the Last Exercise of GLAND-W3

Attention The President
The Stock Exchange of Thailand

As Grand Canal Land Public Company Limited (the “Company”) were issued to the Company’s existing shareholders the GLAND warrants (GLAND-W3) at the amount of 368,610,059 units, Warrant holders can exercise their rights to purchase the company’s ordinary shares for the last Exercise on 30 June 2017.

The Company would like to report details of the last exercise date of GLAND-W3 as follows;

1. Number of the Warrant Holders Who Exercised the Warrants	230	Persons
2. Number of the Warrants Exercised	22,979,564	Units
3. Number of the Ordinary Shares Allocated for the Exercise	24,656,965	Shares
4. Amount of the Money Receiving from the Exercise	24,656,965	Baht
5. Number of the Warrants Remaining after the Last Exercise	688,462	Units

The remaining warrants had delisting on 1 July 2017.

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharern)
Deputy Managing Director
Accounting & Finance Group