

(Translation)

Our Ref. G/012/2017

17 May 2017

Subject The last exercise and suspended date of GLAND-W3  
Attention The President of  
The Stock Exchange of Thailand

As 369,389,486 units of GLAND-W3 were issued to the Company's existing shareholders on 23 July 2014, Warrant holders can exercise their rights to purchase the company's ordinary shares on the last business day of June throughout 2 years 343 days from the issuance date.

However, this exercising is the last Exercise Date, 30 June 2017. Then the warrants will be ceased its status and cannot be continued to exercise and GLAND-W3 will be deleted from the listed security of the SET on 1 July 2017.

The Company would like to inform the details concerning to the exercise of the mentioned warrants as follows;

**1. The request to the Stock Exchange of Thailand (SET) to suspend GLAND-W3 stock trading or posting "SP" sign.**

6 - 30 June 2017

**2. The warrant registration book will be closed**

9 - 30 June 2017

**3. Notification Period**

15 - 29 June 2017 (the Company's business day) from 9.00 a.m. to 4.00 p.m.

**4. The Last Exercise Date**

30 June 2017

**5. Exercise Ratio and Exercise Price**

One warrant will be exercisable for 1.073 new ordinary shares at the price of Baht 1.00 per share

**6. Contact Place**

Grand Canal Land Public Company Limited  
33/4 Rama 9 Road, Huaykwang, Bangkok 10310  
Tel. 0-2246-2323  
Fax. 0-2247-1082

**7. Exercise Procedure**

Any holders who wish to exercise their warrants should complete the following actions and submit the following documents at the contact place mentioned above:

1. A completed Exercise Notice ;

2. Certificates representing Warrants in the amount specified in the Exercise Notice. Where the Warrants are in the scripless form, holders who wish to exercise their rights should notify such intention and file the completed application for withdrawal of the Warrant Certificates or the issuance of certificates receipts in the form prescribed by the SET with a securities company acting as their broker. Any securities company should notify the TSD (the Registrar) to request withdrawal of the Certificates representing the Warrants to be exercised, and the TSD shall issue the Certificates for holders to use as supplementary evidence when exercising their Warrants.

Where applicable, authority for receiving the Share Certificates, and a new Warrant Certificate representing those Warrants that are not exercised, if any, shall be submitted.

3. Payment of the amount specified in the exercise notice. Holders of warrant who wish to exercise their rights shall pay in the forms of cash, check, draft, bill of exchange, or payment order from the bank that can be drawn in Bangkok Metropolitan area when called within 2 business days from each Notification Date. The form of payment must be crossed and made payable to **“Grand Canal Land Public Company Limited”** of Bank of Ayudhya Public Company Limited, Ploenchit Branch, account number 001-9-15878-1. Holders who do so must submit their original pay-in slip showing the said payment to the Company.

4. Verification of Identification

- 1) Thai Individual Person : Signed copy of his/her Identification Card
- 2) Foreign Individual Person : Signed copy of his/her passport
- 3) Juristic Person : Signed copies of certificate of incorporation and corporate affidavit and signed copies of the identification cards of the authorized persons as per 1) or 2).
- 4) Foreign Juristic Person : Signed copies of certificate of incorporation and corporate affidavit of a registry official which must be notarized by a public notary and signed copies of the identification cards of the authorized persons as per 1) or 2).
- 5) Custodian : Copy of corporate affidavit certified by Notary Public which in the document is prepared, Custodian appointed document and certified Evidence of the authorized person as in 1) or 2)

5. The number of Warrants to be exercised shall be an integer. Holders are responsible for the payment of stamp duties arising from the exercise of their Warrants.

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondichareern)  
Deputy Managing Director  
Accounting & Finance Group