

(Translation)

Our Ref. G/001/2018

9 January 2018

Subject: Notification of the Shareholders' Structure
Attention: The President
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited (“Company”) would like to inform that the Company has been informed by the major shareholder of the company that they have changed the Shareholders' structure of the company on 9 January 2018. The detail of Shareholders' structure are as follows:

List of Shareholders	Before Transaction		After Transaction	
	No. of shareholding	%	No. of shareholding	%
Charernkrit Enterprise Co.,Ltd.	1,977,655,210	33.23	581,001,523	9.76
Mr. Jatesiri Boondicharearn	278,360,498	4.68	743,911,727	12.50
Miss Romani Boondicharearn	229,485,831	3.86	695,037,060	11.68
Mr. Jatamongkol Boondicharearn	229,485,831	3.86	695,037,060	11.68
Total	2,714,987,370	45.62	2,714,987,370	45.62

The abovementioned transactions are not affects neither the management structure nor the business policy of the Company and Shareholders' structure of the major shareholder of the company is still the same. Shareholders as specified above shall be exempted from the requirement to make a tender offer for all securities of the business.

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharearn)
Deputy Managing Director
Accounting & Finance Group
The authorized to disclosed information