

**(Translation)**

Our Ref. G/001/2018

9 January 2018

Subject: Notification of the Shareholders' Structure (Edit)  
Attention: The President  
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited (“Company”) would like to inform that the Company has been informed by the major shareholder of the company that they have changed the Shareholders' structure of the company on 9 January 2018 by entered into the transaction of Big Lot sales of Company's share. After the Big Lot transaction, the detail of Shareholders' structure are as follows:

List of Shareholders	Before Transaction		Acquires/(Disposes)		After Transaction	
	No. of shareholding	%	No. of shareholding	%	No. of shareholding	%
Charernkrit Enterprise Co.,Ltd.	1,977,655,210	33.23	(1,396,653,687)	(23.46)	581,001,523	9.77
Mr. Jatesiri Boondicharearn	278,360,498	4.68	465,551,229	7.82	743,911,727	12.50
Miss Romani Boondicharearn	229,485,831	3.86	465,551,229	7.82	695,037,060	11.68
Mr. Jatamongkol Boondicharearn	229,485,831	3.86	465,551,229	7.82	695,037,060	11.68
Belle Park Residence Co.,Ltd.	264,049,716	4.44	-	-	264,049,716	4.44
<b>Total</b>	<b><u>2,979,037,086</u></b>	<b><u>50.07</u></b>	<b>=</b>	<b>=</b>	<b><u>2,979,037,086</u></b>	<b><u>50.07</u></b>

The abovementioned transactions are not affects neither the management structure nor the business policy of the Company and Shareholders' structure of the major shareholder of the company is still the same. Shareholders as specified above shall be exempted from the requirement to make a tender offer for all securities of the business.

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharearn)  
Deputy Managing Director  
Accounting & Finance Group  
The authorized to disclosed information