



– Translation –

No. G/004/2018

16 March 2018

Subject: Notification of the resolution of the Board of Directors' Meeting No.2/2018 regarding schedule of the 2018 GLAND Annual General Shareholders' Meeting and dividend payment

To: President
Stock Exchange of Thailand

The Board of Directors' Meeting of Grand Canal Land Public Company Limited (“**Company**”) No. 2/2018, held on 16 March 2018, passed important resolutions which can be summarized as follows:

1. Approved the allocation of the profits and the payment of dividends for the year 2017 as follow:
 - 1.1 Approved the allocation of the net profits of year 2017 in amount of Baht 36,000,000 as the legal reserve fund;
 - 1.2 Approved the payment of dividends from the performance of January 2017 to December 2017 as the total amount of Baht 595,144,905.10 of equal to Baht 0.10 per share in cash.

The payment of dividends will be subject to withholding tax at the rate prescribed by law.

The Record Date on which the shareholders shall have the right to receive dividends will be on Friday, 30 March 2018 (“**Record date**”), and the dividend will be paid on Monday, 21 May 2018.

The right to receive dividends is uncertain and subject to the approval of the 2018 Annual General Shareholders' Meeting.

2. Approved the nomination of the following 3 directors whose terms expired by rotation to be directors of the Company for another term:
 1. Mr. Nipon Visityuthasart
 2. Mr. Jatesiri Boondicharearn
 3. Ms. Romani Boondicharearn

And to purpose the above matter to the 2018 Annual General Shareholders' Meeting for further consideration and approval.

3. Approved to hold the 2018 Annual General Shareholders' Meeting on Monday, 23 April 2018 at 2 p.m. in the Meeting Room, 12 floor, The Ninth Towers Grand Rama 9, No. 33/4, Rama 9 Road, Huay Kwang Sub-District, Huay Kwang District, Bangkok, to consider the following agenda:



- Agenda 1 To consider approving the Minutes of the Annual General Shareholders' Meeting for 2017 held on 28 April 2017
- Agenda 2 To acknowledge the Board of Directors' Annual report
- Agenda 3 To consider approving the Company's Statements of financial position and Statements of comprehensive income for 2017, for the fiscal period ending 31 December 2017
- Agenda 4 To consider approving the allocation of profits and the declaration of dividends for the performance in 2017
- Agenda 5 To consider the appointment of directors to replace the directors who retired by rotation
- Agenda 6 To consider fixing the remuneration of directors
- Agenda 7 To consider the appointment of the Company's auditor and fixing the auditor's remuneration
- Agenda 8 To consider any other matters (if any)

By specifying the list of shareholders (a) who are entitled to vote at the 2018 Annual General Shareholders' Meeting; (b) who are entitled to receive dividends by setting the Record Date on Friday, 30 March 2018.

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharern)

Deputy Managing Director

Accounting & Finance Group

The authorized to disclosed information