

(Translation)

No. G/006/2018

23 April 2018

Subject: Notification of the Resolutions of the 2018 Annual General Shareholders' Meeting of Grand Canal Land Public Company Limited

To: President
The Stock Exchange of Thailand

The 2018 Annual General Shareholders' Meeting of Grand Canal Land Public Company Limited (the "**Company**"), held on 23 April 2018, at 14.00 p.m., at Universe Room, Floor 12, The Ninth Towers Grand Rama 9, No. 33/4, Rama 9 Road, Huay Kwang Sub-District, Huay Kwang District, Bangkok (the "**Meeting**"). At the beginning of the Meeting, there were 137 shareholders attending in person and by proxy, holding a total of 5,003,236,300 shares, or 84.0675 % of the total issued shares of the Company.

The Company would like to notify the resolutions of the Meeting as follows:

1. Certified the Minutes of the Annual General Shareholders' Meeting of the year 2017 held on 28 April 2017, with a majority vote of the shareholders and proxies who attended the Meeting and entitled to vote. The voting result was as follows:

Approve	5,003,333,044	Vote(s)	Equivalent to	99.9999 %
Disapprove	0	Vote(s)	Equivalent to	0 %
Abstain	410	Vote(s)	Equivalent to	0.0001 %
Void ballot	0	Vote(s)	Equivalent to	0 %

[Remark: In this agenda, there were additional shareholders that attended the meeting representing the total of 97,154 shares after the previous agenda has been approved.]

2. Acknowledged the Company's operating results and the Board of Directors' Annual Report for the year 2017.
3. Approved the Company's Statement of Financial Position and Statement of Comprehensive Income for the year ended 31 December 2017 which were reviewed and certified by an auditor, with a majority vote of the shareholders and proxies who attended the Meeting and entitled to vote. The voting result was as follows:

Approve	5,007,012,103	Vote(s)	Equivalent to	100.0000 %
Disapprove	0	Vote(s)	Equivalent to	0 %
Abstain	0	Vote(s)	Equivalent to	0 %
Void ballot	0	Vote(s)	Equivalent to	0 %

[Remark: In this agenda, there were additional shareholders that attended the meeting representing the total of 3,678,649 shares after the previous agenda has been approved.]

4. Approved the allocation of the net profits for the year 2017 as legal reserve in the amount of Baht 36,000,000 and approved the dividend payment from the performance of January 2017 to December 2017 at the rate of Baht 0.10 per share, equal to the total amount of Baht 595,144,905.10. The date on which the shareholders who are entitled to receive dividend are determined is 30 March 2018 (Record Date), the dividend shall be paid on 21 May 2018, with a majority vote of the shareholders and proxies who attended the Meeting and entitled to vote. The voting result was as follows:

Approve	5,007,012,226	Vote(s)	Equivalent to	100.0000 %
Disapprove	0	Vote(s)	Equivalent to	0 %
Abstain	0	Vote(s)	Equivalent to	0 %
Void ballot	0	Vote(s)	Equivalent to	0 %

[Remark: In this agenda, there were additional shareholders that attended the meeting representing the total of 123 shares after the previous agenda has been approved.]

5. Approved the appointment of (1) Mr. Nipon Wisityuthasart (2) Mr. Jatesiri Boondicharern and (3) Ms. Romani Boondicharern, who were due to retire by rotation to be re-elected as Directors of the Company for another term of office. The Meeting voted for each director, with a majority vote of the shareholders and proxies who attended the Meeting and entitled to vote as follows:

5.1 Mr. Nipon Wisityuthasart Independent Director

Approve	5,005,632,226	Vote(s)	Equivalent to	99.9721 %
Disapprove	0	Vote(s)	Equivalent to	0 %
Abstain	1,400,060	Vote(s)	Equivalent to	0.0279 %
Void ballot	0	Vote(s)	Equivalent to	0 %

5.2 Mr. Jatesiri Boondicharern Director

Approve	4,992,203,966	Vote(s)	Equivalent to	99.7039 %
Disapprove	13,428,300	Vote(s)	Equivalent to	0.2682 %
Abstain	1,400,060	Vote(s)	Equivalent to	0.0279 %
Void ballot	0	Vote(s)	Equivalent to	0 %

5.3	Ms. Romani Boondicharearn	Director		
	Approve	5,005,632,226	Vote(s)	Equivalent to 99.9721 %
	Disapprove	0	Vote(s)	Equivalent to 0 %
	Abstain	1,400,060	Vote(s)	Equivalent to 0.0279 %
	Void ballot	0	Vote(s)	Equivalent to 0 %

[Remark: In this agenda, there were additional shareholders that attended the meeting representing the total of 20,100 shares after the previous agenda has been approved.]

6. Approved the determination of directors' remuneration for the year 2018, which is divided into 2 parts, *i.e.* monthly transportation expenses and meeting allowance which remain the same rate as 2017. Details of the remuneration are as follows:

Board of Directors

Position	Year 2018	
	Transportation Expenses	Meeting Allowance
	(Baht/ Month)	(Baht/ Meeting)
Chairman	63,500	15,000
Vice-chairman	63,500	15,000
Chairman of the Audit Committee	63,500	15,000
Audit Committee Member	57,000	12,000
Directors	44,500	12,000

Audit Committee

Position	Year 2018
	Meeting Allowance
	(Baht/Meeting)
Chairman of the Audit Committee	12,000
Audit Committee Member	10,000

Nomination and Remuneration Committee

Position	Year 2018
	Meeting Allowance
	(Baht/Meeting)
Chairman of the Nomination and Remuneration Committee	12,000
Nomination and Remuneration Committee Member	10,000

with an affirmative vote of not less than two-thirds of the total shares held by the shareholders and proxies who attended the Meeting and entitled to vote. The voting result was as follows:

Approve	5,007,066,330	Vote(s)	Equivalent to	99.9999 %
Disapprove	0	Vote(s)	Equivalent to	0 %
Abstain	2,000	Vote(s)	Equivalent to	0.0001 %
Void ballot	0	Vote(s)	Equivalent to	0 %

[Remark: In this agenda, there were additional shareholders that attended the meeting representing the total of 36,004 shares after the previous agenda has been approved.]

7. Approved the appointment of (1) Mr. Supachai Phanyawattano, Certified Public Accountant No. 3930 and/or (2) Mr. Nattawut Santipet, Certified Public Accountant No. 5730 and/or (3) Ms. Krongkaew Limkittikul, Certified Public Accountant No. 5874 of EY Office Limited, to be the Company's auditors for the fiscal year 2018 and the fixing of auditor's remuneration for the Company, in the amount of Baht 1,770,000, an increase of Baht 85,000 from 2017. The audit fee is exclusive of allowances, accommodation and travelling expenses (if any), with a majority vote of the shareholders and proxies who attended the Meeting and entitled to vote. The voting result was as follows:

Approve	5,007,468,330	Vote(s)	Equivalent to	100.0000 %
Disapprove	0	Vote(s)	Equivalent to	0 %
Abstain	0	Vote(s)	Equivalent to	0 %
Void ballot	0	Vote(s)	Equivalent to	0 %

[Remark: In this agenda, there were additional shareholders that attended the meeting representing the total of 400,000 shares after the previous agenda has been approved.]

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharern)
Deputy Managing Director
Accounting and Finance Group