

1 October 2018

Subject: Resignation of the Directors, Appointment of New Directors, Change of Authorized Directors, Appointment of Executives and Company Secretary([Edit](#))

To: The President,
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited (the "**Company**") would like to inform that the meetings of the Board of Directors No. 5/2018, held on 12 September 2018, at 5 p.m. and No. 6/2018, held on 13 September 2018, at 8 a.m., passed the significant resolutions which can be summarized as follows:

1. Acknowledged the resignations of the following directors of the Company:
 - (1) Mr. Yotin Boondicharearn Chairman of the Board of Directors ,
Chairman of the Executive Committee and
Chief Executive Officer
 - (2) Mr. Jatesiri Boondicharearn Director, Member of Executive Directors and
Managing Directors
 - (3) Miss Romani Boondicharearn Director, Member of Executive Directors and
Deputy Managing Director of Accounting and
Finance Group
 - (4) Mr. Nipon Wisityuthasart Independent Director , Chairman of the Audit
Committee and Nomination and Remuneration
Committee Member
 - (5) Mr. Banphot Hongthong Independent Director, Member of the Audit
Committee and Chairman of the Nomination and
Remuneration Committee

The resignation of the directors in items (1) to (3) was effective since 12 September 2018 and the resignation of the directors in items (4) to (5) was effective since 14 September 2018.

2. Approved the appointment of the following new directors to replace the resigning directors, which was effective since 12 September 2018:

- (1) Mr. Sudhitham Chirathivat Chairman of the Board of Directors
- (2) Mr. Pandit Mongkolkul Director
- (3) Mr. Preecha Ekkunagul Director

3. Approved the change of the authorized directors of the Company as follows, which was effective since 12 September 2018:

"Mr. Sudhitham Chirathivat or Mr. Pandit Mongkolkul or Mr. Preecha Ekkunagul or Mr. Prapanpong Vejjajiva, two of the four directors jointly sign and affix the company's seal"

4. Approved the appointment of executives and company secretary as follows, which was effective since 13 September 2018:

- (1) Ms. Naparat Sriwanvit Chief Executive Officer (acting)
- (2) Mrs. Panida Sooksridakul Deputy Vice President (acting)
- (3) Flt.Lt. Kree Dejchai Deputy Vice President (acting)
- (4) Mr. Somphoch Thitipalati Company Secretary

Please be informed accordingly.

Sincerely,

(Mr. Surakit Thantananont)

Authorized Persons to Disclose Information