

Ref. G/025/2018

5 November 2018

Subject: Notification of Receipt of the Report on the Result of Tender Offer for Securities of Grand Canal Land Public Company Limited (Form 256-2)

To: The President,  
The Stock Exchange of Thailand

Enclosure: The Copy of the Report on the Result of Tender Offer for Securities of Grand Canal Land Public Company Limited (Form 256-2)

Grand Canal Land Public Company Limited (the "**Company**") hereby notifies that the Company has received the Report on the Result of Tender Offer for Securities of the Company (Form 256-2) from CPN Pattaya Company Limited on 5 November 2018, the details of which are set out in the Enclosure.

Please be informed accordingly.

Sincerely,

(Mr. Surakit Thantananont)

Authorized Persons to Disclose Information

5 November 2018

Re: Submission of the Report on the Result of Tender Offer for the securities of Grand Canal Land Public Company Limited (Form 256-2)

To: Secretary-General  
The Office of the Securities and Exchange Commission

CC: The President  
The Stock Exchange of Thailand

Enclosure: The Report on of the Result of Tender Offer (Form 256-2)

CPN Pattaya Company Limited (the "Tender Offeror") made a mandatory tender offer for all remaining ordinary shares of Grand Canal Land Public Company Limited (the "Business") in the number of 3,221,697,255 shares, representing 49.57% of the total issued and paid-up shares of the Business and 49.57% of the total voting rights of the Business with the tender offer period of 25 business days from 25 September 2018 to 31 October 2018.

In accordance with the Notification of the Capital Market Supervisory Board No. ThorChor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers, dated 13 May 2011 (as amended), the Tender Offeror would like to submit the Report on the Result of Tender Offer (Form 256-2) to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand, which shall be used for your reference on the proposed tender offer, details are in the Enclosure.

Please be informed accordingly.

CPN Pattaya Company Limited

*-Naparath Sriwanvit-*

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(Ms. Naparath Sriwanvit)

Authorized person

The Tender Offeror

REPORT ON THE RESULT OF TENDER OFFER (FORM 256-2)

5 November 2018

To: Secretary-General  
The Office of the Securities and Exchange Commission

We, CPN Pattaya Company Limited (the "Tender Offeror"), hereby report the result of the tender offer for securities of Grand Canal Land Public Company Limited (the "Business") as follows:

1. Shares

	Type of shares	No. of shares	Percentage of total issued and paid-up shares of the Business	Percentage of the total voting rights
Shares held prior to the making of Tender Offer - CPN Pattaya Company Limited	Ordinary Shares	3,278,132,406	50.43	50.43
Number of shares offered to purchase	Ordinary Shares	3,221,697,255	49.57	49.57
Number of shares offered for sale	Ordinary Shares	1,111,286,139	17.10	17.10
Number of shares purchased	Ordinary Shares	1,111,286,139	17.10	17.10

Note: \*As of 31 August 2018, the Business has a registered capital of THB 6,535,484,202 and paid-up capital of THB 6,499,829,661 divided into 6,499,829,661 ordinary shares with a par value of THB 1 each.

2. Convertible securities

-None-

*the total number of issued and paid-up shares = number of ordinary shares + number of preferred shares – number of repurchased by the Business (Treasury shares) and are outstanding at the end of month prior to the month in which the announcement of the intention to make a tender offer is submitted*

3. Number of securities held by each Tender Offeror after the tender offer, including the number of securities held by persons in the same group as the Tender Offeror, the persons under Section 258 of the Tender Offeror, and the persons in the same group as the Tender Offeror.

### 3.1 Ordinary Shares

Name	No. of shares	Percentage of total issued and paid-up shares of the Business	Percentage of the total voting rights
I. The Tender Offeror			
- CPN Pattaya Company Limited	4,389,418,545	67.53	67.53
II. Persons in the same group of the Tender Offeror	-	-	-
III. Related parties under Section 258 of the Tender Offeror	-	-	-
IV. Other agreements resulting in additional acquisition of shares by the persons under I to III	-	-	-
<b>Total</b>	<b>4,389,418,545</b>	<b>67.53</b>	<b>67.53</b>

Note: \*As of 31 August 2018, the Business has a registered capital of THB 6,535,484,202 and paid-up capital of THB 6,499,829,661 divided into 6,499,829,661 ordinary shares with a par value of THB 1 each.

### 3.2 Convertible securities

-None-

*the total number of issued and paid-up shares = number of ordinary shares + number of preferred shares – number of repurchased by the Business (Treasury shares) and are outstanding at the end of month prior to the month in which the announcement of the intention to make a tender offer is submitted*

We hereby certify that the above information is correct, complete and accurate, without misleading information and no concealment is made on any material information which should be disclosed.

CPN Pattaya Company Limited

*-Napat Sriwanvit-*

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(Ms. Napat Sriwanvit)

Authorized person

The Tender Offeror