

- Translation -

No. GL/2020/004

25 March 2020

Subject: The postponement of the 2020 Annual General Meeting of Shareholders

To: The President
The Stock Exchange of Thailand

Pursuant to the resolution's of the Board of Directors of the Grand Canal Land Public Company Limited ("the Company") to convene the 2020 Annual General Meeting of Shareholders on 27 April 2020 at 2.00 p.m. at the Meeting Room, 12th floor, the Ninth Tower Grand Rama 9, No. 33/4, Rama 9 Road, Huay Kwang Sub-District, Huay Kwang District, Bangkok. Details of such resolution are disclosed via the Stock Exchange of Thailand's website on 14 February 2020.

Due to the current situation of the COVID-19 virus which widely spread and more severe, the assembly which may expose to high risk for the transmission of such disease should not be allowed. Therefore, the Company would like to inform that the 2020 Annual General Meeting of shareholders, previously scheduled for 27 April 2020, will be postponed indefinitely, and all agenda items indicated in the Notice together with the Meeting will be cancelled.

The Board of Directors will hold its meeting instantly when the situation is resolved in order to consider matters according to the agenda and date of AGM. The Company will continue to closely monitor of the COVID-19 outbreak as well as consider alternatives allowed by the law so as to be able to hold the Annual General Meeting of Shareholders as soon as is reasonably practicable.

Your acknowledgment of these matters would be appreciated.

Sincerely,

- *Napat Sriwanvit* -

(Miss Napat Sriwanvit)

Chief Executive Officer (acting)