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No. GL/2020/008

26 June 2020

Subject: Resolutions of the 2020 Annual General Meeting of Shareholders (AGM)

To: The President
The Stock Exchange of Thailand

The resolutions of the 2020 AGM of Grand Canal Land Public Company Limited, held on 26 June 2020 are filed for your acknowledgment as follows:

1. Acknowledgment of the Minutes of 2019 Annual General Meeting of Shareholders (AGM)
2. Acknowledgment of the Company's performance outcomes of 2019
3. Approval of the audited financial statements for the year ended 31 December 2019 which have been certified by the auditor by majority vote of the shareholders who attend the Meeting and have the right to vote, with the following vote breakdown:

Approved	6,333,800,894	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

4. Approval of the non-payment of dividend against the 2019 performance outcomes and the allocation of the net profits as the legal reserve with the total amount of Baht 270,548,420.20 by majority vote of the shareholders who attend the Meeting and casting votes, with the following vote breakdown:

Approved	6,333,802,328	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

5. Approval of the appointment of directors in place of those due to complete their terms in 2020 by majority vote of the shareholders who attend the Meeting and have the right to vote director individually. Below are vote breakdowns on the matter.

- 1) Mr. Sudhitham Chirathivat

Approved	6,333,802,328	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes
- 2) Mrs. Jitmanee Suwannapool

Approved	6,333,801,918	votes
Disapproved	410	votes
Abstained	-	votes
Invalid ballots	-	votes
- 3) Mr. Sansrit Yenbamrung

Approved	6,333,802,328	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

6. Approval of the remuneration for the Board of Directors for 2020 with the same rate as 2019 by votes of not less than two-thirds of the shareholders who attend the Meeting and have the right to vote, with the following vote breakdown:

Approved	6,333,802,328	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

The details of Board remuneration this year are as follows:

- 1) Board of Director meeting allowance

- Chairman	Baht 15,000	per meeting
- Vice Chairman	Baht 15,000	per meeting
- Chairman of the Audit Committee	Baht 15,000	per meeting
- Member of the Audit Committee	Baht 12,000	per meeting
- Director	Baht 12,000	per meeting

- 2) Monthly remuneration
- Chairman Baht 63,500 per month
 - Vice Chairman Baht 63,500 per month
 - Chairman of the Audit Committee Baht 63,500 per month
 - Member of the Audit Committee Baht 57,000 per month
 - Director Baht 44,500 per month
- 3) Audit Committee meeting allowance
- Chairman of the Audit Committee Baht 12,000 per meeting
 - Member of the Audit Committee Baht 10,000 per meeting
- 4) Nomination and Remuneration Committee meeting allowance
- Chairman of the Nomination and Remuneration Committee Baht 12,000 per meeting
 - Member of the Nomination and Remuneration Committee Baht 10,000 per meeting
- 5) Risk Management Committee meeting allowance
- Chairman of the Risk Management Committee Baht 12,000 per meeting
 - Member of the Risk Management Committee Baht 10,000 per meeting

6) Other benefits -None-

Remark: The Executive Director and management who have any responsibilities in the sub-committee will not receive the remuneration.

7. Approval of the appointment of the external auditor representing KPMG Phoomchai Audit Limited, with any of these names undertaking the audit and expressing opinions on the consolidated financial statements for 2020:

- 1) Ms. Vannaporn Jongperadechanon CPA registration number 4098
- 2) Ms. Bongkot Amsageam CPA registration number 3684
- 3) Ms. Vilaivan Pholprasert CPA registration number 8420
- 4) Mrs. Sasithorn Pongadisak CPA registration number 8802

and a decision on Baht 3,170,000 as the audit fee on the Company and its subsidiaries. The AGM also delegated approval authority to the Management to appoint the external auditor and determine incidental review fees of subsidiaries, associates, joint ventures, and mutual fund incurred in 2020 by majority vote of the shareholders who attend the Meeting and have the right to vote, with the following vote breakdown:

Approved	6,333,802,329	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

Your acknowledgment of these matters would be appreciated.

Sincerely,

- *Somphoch Thitipalati* -
(Mr. Somphoch Thitipalati)
Company Secretary