

- Translation -

No. GL/2022/004

19 April 2022

Subject: Resolutions of the 2022 Annual General Meeting of Shareholders (AGM)

To: The President
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited (the “Company”) would like to inform the resolutions of its 2022 Annual General Meeting of Shareholders held on 19 April 2022 through electronic means as follows:

1. Acknowledgment of the Minutes of 2021 Annual General Meeting of Shareholders (AGM)
2. Acknowledgment of the Company’s performance outcomes of 2021
3. Approval of the audited financial statements for the year ended 31 December 2021 which have been certified by the auditor by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,334,446,617	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes
4. Approval of the non-payment of dividend against the 2021 performance outcomes by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,334,446,617	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes
5. Approval of the appointment of directors in place of those due to complete their terms in 2022 by majority vote of the shareholders who attend the Meeting and cast their votes. Each director was proposed to appoint individually. Below are vote breakdowns on the matter.

- 1) Assoc. Prof. Prapanpong Vejajiva

Approved	6,334,446,617	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes
- 2) Mr. Vithaya Chavananand

Approved	6,334,446,617	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes
- 3) Ms. Nopporn Tirawattanagool

Approved	6,334,446,617	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

6. Approval of the remuneration for the Board of Directors for the year 2022 with the same rate as 2021 by votes of not less than two-thirds of the total number of votes of shareholders who attend the meeting, with the following vote breakdown:

Approved	6,334,446,617	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

The details of Board remuneration this year are as follows:

- 1) Board of Director meeting allowance

- Chairman	Baht 15,000	per meeting
- Vice Chairman	Baht 15,000	per meeting
- Chairman of the Audit and Corporate Governance Committee	Baht 15,000	per meeting
- Member of the Audit and Corporate Governance Committee	Baht 12,000	per meeting
- Director	Baht 12,000	per meeting

2) Monthly remuneration

- Chairman	Baht 63,500	per month
- Vice Chairman	Baht 63,500	per month
- Chairman of the Audit and Corporate Governance Committee	Baht 63,500	per month
- Member of the Audit and Corporate Governance Committee	Baht 57,000	per month
- Director	Baht 44,500	per month

3) Audit and Corporate Governance Committee meeting allowance

- Chairman of the Audit and Corporate Governance Committee	Baht 12,000	per meeting
- Member of the Audit and Corporate Governance Committee	Baht 10,000	per meeting

4) Nomination and Remuneration Committee meeting allowance

- Chairman of the Nomination and Remuneration Committee	Baht 12,000	per meeting
- Member of the Nomination and Remuneration Committee and Advisory	Baht 10,000	per meeting

5) Risk Management Committee meeting allowance

- Chairman of the Risk Management Committee	Baht 12,000	per meeting
- Member of the Risk Management Committee	Baht 10,000	per meeting

6) Other benefits -None-

Remark: The Executive Director and management who have any responsibilities in the sub-committee will not receive the remuneration.

7. Approval of the appointment of the external auditors representing KPMG Phoomchai Audit Limited, with any of these names undertaking the audit and expressing opinions on the consolidated financial statements for 2022:

- | | | |
|-------------------|------------------|------------------------------|
| 1) Ms. Vannaporn | Jongperadechanon | CPA registration number 4098 |
| 2) Ms. Bongkot | Amsageam | CPA registration number 3684 |
| 3) Ms. Vilaivan | Pholprasert | CPA registration number 8420 |
| 4) Mrs. Sasithorn | Pongadisak | CPA registration number 8802 |

and a decision on Baht 2,940,000 as the audit fee on the Company and its subsidiaries. The AGM also delegated approval authority to the Management to appoint the external auditor and determine incidental review fees of subsidiaries, associates, joint ventures, and mutual fund incurred in 2022 by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,334,446,617	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

Your acknowledgment of these matters would be appreciated.

Sincerely,

- *Somphoch Thitipalati* -
(Mr. Somphoch Thitipalati)
Company Secretary