



- Translation -

No. GL/2024/004

18 April 2024

Subject: Resolutions of the 2024 Annual General Meeting of Shareholders (AGM)

To: The President
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited (“the **Company**”) would like to inform the resolutions of its 2024 Annual General Meeting of Shareholders held on 18 April 2024 through electronic means as follows:

1. Acknowledgment of the Company’s performance outcomes of 2023
2. Approval of the audited financial statements for the year ended 31 December 2023 which have been certified by the auditor by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,338,568,710	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

3. Approval of the dividend payment against the 2023 performance outcomes at Baht 0.025 per a share for the totaling 6,499,829,661 shares equally Baht 162,495,741. The dividend shall be payable on 9 May 2024 to the shareholders whose name appeared to the Company on the Record Date, 29 February 2024, for the right to receive of dividend payment by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,338,568,710	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

4. Approval of the appointment of directors in place of those due to complete their terms in 2024 by majority vote of the shareholders who attend the Meeting and cast their votes. Each director was proposed to appoint individually. Below are vote breakdowns on the matter.

- 1) Mr. Charan Mongkolchan

Approved	6,338,568,710	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes
- 2) Mr. Preecha Ekkunagul

Approved	6,338,568,710	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes
- 3) Mr. Pandit Mongkolkul

Approved	6,338,568,710	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

5. Approval of the remuneration for the Board of Directors for the year 2024 with the same rate as 2023 and the welfare rights to the hotels' accommodations and services as determined by the Company, has a value not exceeding Baht 80,000 per person per year by votes of not less than two-thirds of the total number of votes of shareholders who attend the meeting, with the following vote breakdown:

- | | | |
|-----------------|---------------|-------|
| Approved | 6,338,568,710 | votes |
| Disapproved | - | votes |
| Abstained | - | votes |
| Invalid ballots | - | votes |

The details of Board remuneration this year are as follows:

- 1) Board of Director meeting allowance

- Chairman	Baht 15,000	per meeting
- Vice Chairman	Baht 15,000	per meeting
- Chairman of the Audit and Corporate Governance Committee	Baht 15,000	per meeting

- Member of the Audit and Corporate Governance Committee Baht 12,000 per meeting
 - Director Baht 12,000 per meeting
- 2) Monthly remuneration
- Chairman Baht 63,500 per month
 - Vice Chairman Baht 63,500 per month
 - Chairman of the Audit and Corporate Governance Committee Baht 63,500 per month
 - Member of the Audit and Corporate Governance Committee Baht 57,000 per month
 - Director Baht 44,500 per month
- 3) Audit and Corporate Governance Committee meeting allowance
- Chairman of the Audit and Corporate Governance Committee Baht 12,000 per meeting
 - Member of the Audit and Corporate Governance Committee Baht 10,000 per meeting
- 4) Nomination and Remuneration Committee meeting allowance
- Chairman of the Nomination and Remuneration Committee Baht 12,000 per meeting
 - Member of the Nomination and Remuneration Committee and Advisory Baht 10,000 per meeting
- 5) Risk Management Committee meeting allowance
- Chairman of the Risk Management Committee Baht 12,000 per meeting
 - Member of the Risk Management Committee Baht 10,000 per meeting
- 6) Other benefits
- Directors have the welfare rights to the hotels' accommodations and services as determined by the Company, with a value not exceeding Baht 80,000 per person per year.

Remark: The Executive Director and management who have any responsibilities in the sub-committee will not receive the remuneration.

6. Approval of the appointment of the external auditors representing KPMG Phoomchai Audit Limited, with any of these names undertaking the audit and expressing opinions on the consolidated financial statements for 2024:

Ms. Vannaporn	Jongperadechanon	CPA registration number 4098
Ms. Bongkot	Amsageam	CPA registration number 3684
Ms. Vilaivan	Pholprasert	CPA registration number 8420
Mrs. Sasithorn	Pongadisak	CPA registration number 8802

and a decision on Baht 2,890,000 as the audit fee on the Company and its subsidiaries. The AGM also delegated approval authority to the Management to appoint the external auditor and determine incidental review fees of subsidiaries, associates, joint ventures, and mutual fund incurred in 2024 by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,338,568,710	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

Your acknowledgment of these matters would be appreciated.

Sincerely,

- *Somphoch Thitipalati* -

(Mr. Somphoch Thitipalati)

Company Secretary