



- Translation -

No. GL/2025/008

21 May 2025

Subject: Report on information and progress regarding the Company's securities being marked with the CF sign

To: The President
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited ("the **Company**") held a meeting via electronic means on May 21, 2025 to provide its Public Presentation to shareholders, investors and related parties regarding the Company's securities being marked with the "CF" sign (Caution - Free Float) because the proportion of minority shareholders of the Company does not comply with the regulation of the Stock Exchange of Thailand ("the **SET**"). At present, the proportion of minority shareholders of the Company was 5.09% while the SET stipulated that listed companies must have no less than 150 minority shareholders, who collectively hold no less than 15% of the company's paid-up capital. The Company would like to summarize the progress of problem solving as follows:

Progress in resolving the problem

The Company is aware of the SET's requirements regarding the maintenance of the Free Float. Throughout the past period, the Company has engaged in negotiations with major shareholders and held discussions with the SET to jointly consider appropriate measures for addressing the issue of share distribution. Additionally, various approaches to increasing the proportion of minority shareholders have been studied. However, due to unfavorable market conditions, no suitable method for resolving this issue has been identified at present.

Timeline for resolving the problem

The Company will complete the adjustments within the timeframe set by the SET from the date the "CF" mark was assigned. The Company has prioritized solving this problem and will report progress to shareholders and investors every quarter until the problem is resolved.

Your acknowledgment of these matters would be appreciated.

Sincerely,

- *Somphoch Thitipalatip* -

(Mr. Somphoch Thitipalatip)

Company Secretary