

No. G/005/2017

13 March 2017

Subject: Notification of the resolutions of the Board of Directors' Meeting No. 3/2017 for Grand Canal Land Public Company Limited and the date of the Annual General Shareholders' Meeting for 2017

To: President  
Stock Exchange of Thailand

The Board of Directors' Meeting of Grand Canal Land Public Company Limited ("**Company**") No. 3/2017, held on 13 March 2017, passed important resolutions which can be summarized as follows:

1. Approved the legal reserve and the payment of dividends for the year 2016 as follows:
  - 1.1 Approved the allocation of the net profits of year 2016 in the amount of Baht 73,100,000 as the legal reserve;
  - 1.2 Approved the payment of dividends from the performance of January 2016 to December 2016 as the total amount of Baht 590,892,862.70 or equal to Baht 0.10 per share in cash.

The payment of dividends will be subject to withholding tax at the rate prescribed by law.

The Record Date on which the shareholders shall have the rights to receive dividends will be 27 March 2017 ("**Record Date**") and the Company will compile the names of shareholders in accordance with Section 225 of the Securities and Exchange Act B.E. 2535, by closing the Shareholders' Register Book on 28 March 2017. The dividend will be paid on 22 May 2017.

The right to receive dividends is uncertain and subject to the approval of the Annual General Shareholders' Meeting for 2017.

2. Approved the nomination of the following 3 directors whose terms expired by rotation to be directors of the Company for another term:

1. Mr. Yotin Boondicharearn
2. Mr. Jarern Jirawisan
3. Mrs. Jitmanee Suwannapool

And to propose the above matter to the Annual General Shareholders' Meeting for 2017 for further consideration and approval.

3. Approved to hold the Annual General Shareholders' Meeting for 2017 on 28 April 2017 at 2 p.m. at Universe Room, 12 floor, the Ninth Towers Grand Rama 9, No.33/4, Rama 9 Road, Huay Kwang Sub-District, Huay Kwang District, Bangkok, to consider the following agenda:

Agenda 1 To consider approving the Minutes of the Annual General Shareholders' Meeting for 2016 held on 21 April 2016

Agenda 2 To acknowledge the Board of Directors' Annual Report

- Agenda 3 To consider approving the Company's Statements of financial position and Statements of comprehensive income for 2016, for the fiscal period ending 31 December 2016
- Agenda 4 To consider approving the allocation of profits and the declaration of dividends for the performance in 2016
- Agenda 5 To consider the appointment of directors to replace the directors who retired by rotation
- Agenda 6 To consider fixing the remuneration of directors
- Agenda 7 To consider the appointment of the Company's auditor and fixing the auditor's remuneration
- Agenda 8 To consider any other matters (if any)

By fixing the shareholders (a) who are entitled to vote at the Annual General Shareholders' Meeting for 2017 by setting the record date on 27 March 2017 and compiling the names of shareholders in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 by closing the Shareholders' Register Book on 28 March 2017; (b) who are entitled to receive dividends by setting the record date on 27 March 2017 and compiling the names of shareholders in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 by closing the Shareholders' Register Book on 28 March 2017.

Please be informed accordingly.

Yours sincerely,

(Ms. Romani Boondichareern)  
Director