

(Translation)

Our Ref. G/015/2016

15 August 2016

Subject Establishment of the Subsidiary Company

Attention The President
The Stock Exchange of Thailand

According to Board of Directors Meeting of Grand Canal Land Public Company Limited (the “Company”) has resolved the establishment of the new subsidiary company to be the Manager of the Real Estate Investment Trust (REIT). The Company would like to inform that the Company has already registered the establishment of the new subsidiary company with the Ministry of Commerce on August 15, 2016 as follow details:

GLAND Reit Management Co.,Ltd.

Type of business : The Manager of the Real Estate Investment Trust (REIT)
Shareholding proportion : The Company holds 100% of share
Registered capital : 10,000,000 Baht with ordinary share capital of 1,000,000 shares at
Par value of 10 Baht each

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharern)
Deputy Managing Director
Accounting & Finance Group