

(Translation)

Our Ref. G/012/2016

1 July 2016

Subject Report on the results of the Last Exercise of GLAND-W2

Attention The President  
The Stock Exchange of Thailand

As Grand Canal Land Public Company Limited (the “Company”) were issued to the Company’s existing shareholders the GLAND warrants (GLAND-W2) at the amount of 212,655,816 units, Warrant holders can exercise their rights to purchase the company’s ordinary shares for the last Exercise on 30 June 2016.

The Company would like to report details of the last exercise date of GLAND-W2 as follows;

1. Number of the Warrant Holders Who Exercised the Warrants	160	Persons
2. Number of the Warrants Exercised	2,104,498	Units
3. Number of the Ordinary Shares Allocated for the Exercise	2,363,290	Shares
4. Amount of the Money Receiving from the Exercise	2,363,290	Baht
5. Number of the Warrants Remaining after the Last Exercise	362,531	Units

The remaining warrants had delisting on 1 July 2016.

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharern)  
Deputy Managing Director  
Accounting & Finance Group