

(Translation)

Our Ref. G/014/2016

30 June 2016

Subject Report on the results of the First Exercise of GLAND-W4

Attention The President
The Stock Exchange of Thailand

As Grand Canal Land Public Company Limited (the “Company”) were issued to the Company’s existing shareholders the GLAND warrants (GLAND-W4) at the amount of 587,446,396 units, Warrant holders can exercise their rights to purchase the company’s ordinary shares every 30th of June throughout 2 years and 342 days from the issuance date. The first Exercise date is the last business day of June 2016 and the last Exercise Date is 29 June 2018. If 29 June 2018 is a holiday, the last exercise date is subject to change to the last business day prior.

The Company would like to report the first exercise date of GLAND-W4 on 30 June 2016. The details of the exercise of GLAND-W4 are as follows;

1. Number of the Warrant Holders Who Exercised the Warrants	72	Persons
2. Number of the Warrants Exercised	22,405,280	Units
3. Number of the Ordinary Shares Allocated for the Exercise	22,494,884	Shares
4. Amount of the Money Receiving from the Exercise	22,494,884	Baht
5. Number of the Warrants Remaining after the Exercise	565,041,116	Units

Please be informed accordingly.

Yours sincerely,

(Miss Romani Boondicharern)
Deputy Managing Director
Accounting & Finance Group